

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

In re: NOLL, MARY ELLEN

§ Case No. 08-70387

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Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on February 14, 2008. The undersigned trustee was appointed on May 12, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 15,502.16

Funds were disbursed in the following amounts:

Administrative expenses 0.00

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 0.00

Leaving a balance on hand of<sup>1</sup> \$ 15,502.16

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 08/04/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,300.15. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,300.15, for a total compensation of \$2,300.15. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$9.23, for total expenses of \$9.23.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/20/2010 By: /s/JOSEPH D. OLSEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-70387

Case Name: NOLL, MARY ELLEN

Period Ending: 01/20/10

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 02/14/08 (f)

§341(a) Meeting Date: 03/20/08

Claims Bar Date: 08/04/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Ref. #						
1	111 W. Brandon Ct., Palatine	170,000.00	0.00	DA	0.00	FA
2	nominal cash	75.00	0.00	DA	0.00	FA
3	2 checking Charter One	400.00	0.00	DA	0.00	FA
4	savings at charter one	300.00	0.00	DA	0.00	FA
5	misc furniture furnishings in condo which is a	200.00	0.00	DA	0.00	FA
6	clothing	200.00	0.00	DA	0.00	FA
7	Guide One term life insurance	1.00	0.00	DA	0.00	FA
8	Guide One Insurance annuity which cannot be	500.00	0.00	DA	0.00	FA
9	profit sharing plan	50,000.00	0.00	DA	0.00	FA
10	at&t stock approx 88 shares	3,168.00	1,953.00		500.00	FA
11	tax refund	2,500.00	5,876.00	OA	0.00	FA
12	1998 Chev Malibou	400.00	0.00	DA	0.00	FA
13	2001 Kia	1,000.00	0.00	DA	0.00	FA
14	Life Insurance Benefit (u)	0.00	15,000.00		15,000.00	FA
Int	INTEREST (u)	Unknown	N/A		2.16	Unknown
15	Assets Totals (Excluding unknown values)	\$228,744.00	\$22,829.00		\$15,502.16	\$0.00

#### Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): December 31, 2010

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-70387

Case Name: NOLL, MARY ELLEN

Taxpayer ID #: 54-6854076

Period Ending: 01/20/10

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*18-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/28/09	{14}	Mary E. Noll	Pynt on disallowed exemption	1229-000	8,000.00		8,000.00
09/28/09	{14}	Mary Noll		1229-000	5,000.00		13,000.00
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.33		13,000.33
10/26/09		Mary Noll	Life Ins. benefit & AT&T stock		2,500.00		15,500.33
	{14}		2,000.00	1229-000			15,500.33
	{10}		500.00	1129-000			15,500.33
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.53		15,500.86
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		15,501.51
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		15,502.16

ACCOUNT TOTALS	15,502.16	0.00	\$15,502.16
Less: Bank Transfers	0.00	0.00	
Subtotal	15,502.16	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$15,502.16	\$0.00	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-70387  
Case Name: NOLL, MARY ELLEN

Trustee: JOSEPH D. OLSEN (330400)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*18-66 - Checking Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: 54-6854076  
Period Ending: 01/20/10

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts : 15,502.16

Net Estate : \$15,502.16

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****18-65	15,502.16	0.00	15,502.16
Checking # ***-*****18-66	0.00	0.00	0.00
	\$15,502.16	\$0.00	\$15,502.16

**EXHIBIT A**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** August 4, 2008

**Case Number:** 08-70387

**Page:** 1

**Date:** January 20, 2010

**Debtor Name:** NOLL, MARY ELLEN

**Time:** 10:12:45 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$2,300.15	\$0.00	2,300.15
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$9.23	\$0.00	9.23
200	U.S. Bankruptcy Court 211 South Court Rockford, IL 61101	Admin Ch. 7		\$250.00	\$0.00	250.00
200	Yalden, Olsen & Willette 1318 East State Street Rockford, IL 61104	Admin Ch. 7		\$3,024.00	\$0.00	3,024.00
1 610	TARGET NATIONAL BANK C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$690.91	\$0.00	690.91
2 610	Discover Bank/DFS Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$3,763.80	\$0.00	3,763.80
3 610	CHASE BANK USA, NA PO BOX 15145 WILMINGTON, DE 19850	Unsecured		\$0.00	\$0.00	0.00
3 -2 610	CHASE BANK USA, NA PO BOX 15145 WILMINGTON, DE 19850	Unsecured		\$8,917.61	\$0.00	8,917.61
4 610	PYOD LLC its successors and assigns as assignee of Citibank Resurgent Capital Services,PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$1,900.12	\$0.00	1,900.12
5 620	Rbs Citizens, N.A. P O Box 7054 Bridgeport, CT 06601	Unsecured		\$1,247.03	\$0.00	1,247.03
<< Totals >>				22,102.85	0.00	22,102.85

**TRUSTEE'S PROPOSED DISTRIBUTION**

**Exhibit D**

Case No.: 08-70387  
Case Name: NOLL, MARY ELLEN  
Trustee Name: JOSEPH D. OLSEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>JOSEPH D. OLSEN</u>	<u>\$ 2,300.15</u>	<u>\$ 9.23</u>
<i>Attorney for trustee</i>	<u>Yalden, Olsen &amp; Willette</u>	<u>\$ 3,024.00</u>	<u>\$</u>
<i>Appraiser</i>	<u></u>	<u>\$</u>	<u>\$</u>
<i>Auctioneer</i>	<u></u>	<u>\$</u>	<u>\$</u>
<i>Accountant</i>	<u></u>	<u>\$</u>	<u>\$</u>
<i>Special Attorney for trustee</i>	<u></u>	<u>\$</u>	<u>\$</u>
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	<u>\$ 250.00</u>	<u>\$</u>
<i>Fees,</i>	<u>United States Trustee</u>	<u>\$</u>	<u>\$</u>
<i>Other</i>	<u></u>	<u>\$</u>	<u>\$</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 15,272.44 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 64.9 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>TARGET NATIONAL BANK</u>	\$ <u>690.91</u>	\$ <u>448.72</u>
	Discover Bank/DFS Services		
<u>2</u>	<u>LLC</u>	\$ <u>3,763.80</u>	\$ <u>2,444.42</u>
<u>3 -2</u>	<u>CHASE BANK USA, NA</u>	\$ <u>8,917.61</u>	\$ <u>5,791.60</u>
	PYOD LLC its successors and		
<u>4</u>	<u>assigns as assignee of</u>	\$ <u>1,900.12</u>	\$ <u>1,234.04</u>



Tardily filed claims of general (unsecured) creditors totaling \$ 1,247.03 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>5</u>	<u>Rbs Citizens, N.A.</u>	<u>\$ 1,247.03</u>	<u>\$ 0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.